

**TABLE OF SALES TAXES RECEIVED BY FISCAL YEAR**

Area Location	FY 2009-2010		FY 2008-2009	
	09-2-1 to 10-1-3		08-2-1 to 09-1-3	
CMC Corte Madera Center	1,166,290.29	23.16%	1,219,238.32	22.96%
HAH The Village (Hahn Center)	2,042,263.75	40.56%	1,917,916.19	36.12%
HOC Home Occupation	20,035.49	0.40%	36,911.55	0.70%
LNE Lucky/Nellen Area	38,852.72	0.77%	42,991.16	0.81%
MKT The Market Place	91,755.43	1.82%	89,910.88	1.69%
PCB Paradise/San Clemente/ Casa Buena				
New Motor Vehicle Dealers	699,820.24	13.90%	725,182.71	13.66%
Other	390,531.29	7.76%	465,215.71	8.76%
PMC Park Madera Center	137,474.69	2.73%	69,743.54	1.31%
PSC Paradise Shopping Center	55,479.15	1.10%	27,861.46	0.52%
TVM Tamal Vista/Madera Area	79,858.27	1.59%	136,703.56	2.57%
VSA Village Square	69,623.03	1.38%	78,272.80	1.47%
Subtotal In Corte Madera	4,791,984.35	95.17%	4,809,947.88	90.57%
Statewide Pool	4,263.21	0.08%	2,401.43	0.05%
Countywide Pool	565,967.05	11.24%	552,457.05	10.40%
Advancement Variance	15,200.00	0.30%	(57,600.00)	-1.08%
Less Administrative Expenses	(53,239.95)	-1.06%	(47,783.75)	-0.90%
Less 25% State Tax	(1,340,553.66)	-26.62%	(1,341,201.60)	-25.26%
Plus Backfill	986,115.37	19.59%	1,479,843.80	27.87%
GASB #22 Adjustment	65,260.66	1.30%	(87,581.34)	-1.65%
<b>TOTAL REVENUE REMITTED</b>	<b>5,034,997.03</b>	<b>100.00%</b>	<b>5,310,483.47</b>	<b>100.00%</b>
Increase (Decrease) From Prior Year				
Percentage	(5.19)%		(8.79)%	
Amount	(275,486.44)		(511,580.43)	

### **Corte Madera Town Center**

The major tenants at the Town Center performed on par with the prior fiscal year but the mall shops suffered. Overall a decrease of (\$52,948.03) or (4.34%) was the result.

### **The Village**

Two of the major retailers at the Village did exceptionally well during the fiscal year. Results were mixed among the remaining major tenants with some having positive results and others having negative results. Overall, an increase of \$124,347.56 or 6.48% was realized.

### **Home Occupations**

Businesses conducted from residential addresses fared poorly during the fiscal year. Overall a decrease of (\$16,876.06) or (45.72%) was the result.

### **Lucky/Nellen Area**

One retailer had a significant decline during the fiscal year. Overall a decrease of (\$4,138.44) or (9.63%) was the result.

### **The Market Place**

The three major retailers performed on par with the prior fiscal year. A modest increase of \$1,844.55 or 2.05% was the result.

### **New Motor Vehicle Dealers**

One of the three major new motor vehicle dealers did exceedingly well while the other two had significant declines in sales during the fiscal year. Overall a decrease of (\$25,362.47) or (3.50%) was the result.

### **Paradise/San Clemente/Casa Buena**

Virtually all retailers showed significant declines during the fiscal year. Overall a decrease of (\$74,684.42) or (16.05%) was the result.

### **Park Madera Center**

The increase of \$67,731.15 or 97.11% is caused almost entirely by reporting irregularities of a single retailer.

### **Paradise Shopping Center**

The increase of \$27,617.69 or 99.13% is caused by a reporting anomaly of one retailer.

### **Tamal Vista/Madera Area**

The decline of (\$56,845.29) or (41.58%) was primarily the result of one retailer.

### **Village Square**

The decline of (\$8,649.77) or (11.05%) was the result with most retailers showing declines.

### **State Wide Pool**

Allocations from the State Wide Pool increased by \$1,861.78 or 77.53%. Examples of taxpayers reporting through the State Wide Pool include primarily out-of-state sellers of high volume, lower value goods such as book clubs. The taxes are distributed State Wide on a pro-rata basis.

### **County Wide Pool**

Allocations from the County Wide Pool increased by \$13,510.00 or 2.45%. Examples of taxpayers reporting through the County Wide Pool include construction contractors who are consumers of materials used in the improvement of real property and whose job site is regarded as the place of business; out-of-state sellers who ship goods directly to consumers in the state from a stock of goods located outside the state; and California sellers who ship goods directly to consumers in the state from a stock of goods located outside the state. The taxes are collected statewide and are distributed through the 58 County Wide Pools on a pro-rata basis. These taxes are called “use taxes” and are levied at the same sales tax rates that apply state wide; local sales tax overrides are excluded. Some local retailers are also able to report through the County Wide Pool in the County in which they are located.

### **Advancement Variance**

The advancement variance from the State Board of Equalization was a positive \$15,200.00.

### **Less Administrative Expenses**

Administrative Expenses of the State Board of Equalization increased by \$5,456.20. This is a pro-rata allocation of the Board of Equalization’s costs in administrating the sales and use tax.

### **Less 25% State Tax**

The voter approved State Withholding Tax is 25% of the gross collections and is referred to as the “Triple Flip”.

### **Plus Backfill**

The Backfill of the “Triple Flip” was \$354,438.29 less than the actual withholding. The Fiscal Office in each of the 58 counties in California apply a State designated formula involving past sales tax allocations within the County and available property taxes withheld by each County from that County’s property tax collections to determine each fiscal year’s backfill allocation. The backfill amount does not correspond to the 25% of sales tax withheld. See the Adopted Budget pages S40 and S41 for the past history on the variances.

### **GASB #22 Adjustments**

In accordance with Governmental Accounting Standards Board Statement No. 22, the Sales Taxes receivable at year end are adjusted against the receivable of the prior fiscal year. The current fiscal year adjustment is a positive \$65,260.66.