

PROPERTY TAX COLLECTION SERVICES

(Reviewed by Council 06/29/11)

	Expended 2007-08	Expended 2008-09	Expended 2009-10	Original Budget 2010-11	Adjusted Budget 2010-11	Estimate/ Actual 2010-11	Staff Request 2011-12	Council Approve 2011-12	% Change	Projection 2012-13
OTHER CURRENT EXPENSES										
Property Tax Collection										
Services										
Town *	95,535	96,680	87,964	92,000	103,400	103,400	104,000	104,000		105,000
Sewer Fund	32,599	33,801	38,082	40,000	40,000	39,600	40,000	40,000		40,000
TOTALS	128,134	130,481	126,046	132,000	143,400	143,000	144,000	144,000	9.1%	145,000

FINANCING SOURCES

Town General Revenues	95,535	96,680	87,964	92,000	103,400	103,400	104,000	104,000		105,000
Sewer Fund Revenues	32,599	33,801	38,082	40,000	40,000	39,600	40,000	40,000		40,000
TOTALS	128,134	130,481	126,046	132,000	143,400	143,000	144,000	144,000	9.1%	145,000

* Mandated Cost Item

COMMENTARY

This is a cost that was created by a change in state law effective in FY 1990-91. The County's costs for administering and collecting property taxes are apportioned out to the entities receiving property taxes on a pro-rata basis.