

**PUBLIC NOTICE**  
**ANNUAL COMPARATIVE FINANCIAL STATEMENT FOR SANITARY DISTRICT NO. 2 OF MARIN COUNTY**  
**A Subsidiary District to the Town of Corte Madera**  
**Incorporated January 21, 1901**

All Funds Presented on the Modified Accrual Basis of Accounting  
Excludes Debt Service Funds of Special Assessment Districts

Services Provided	Operating Expenses		Non-Operating Expenses		Totals		Percents of Totals	
	Year Ended June 30		Year Ended June 30		Year Ended June 30		Year Ended June 30	
	2011	2010	2011	2010	2011	2010	2011	2010
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	2011	2010
District Administration	364,897	404,379	0	0	364,897	404,379	5.4%	12.0%
District Sewer Maintenance	--	--	--	--	--	--	65.1%	30.5%
							(4,369,588)	(1,031,834)
Routine Maintenance	552,707	542,095	737,070	232,171	1,289,777	774,266		
Main Replacement Projects	0	0	3,003,292	257,568	3,003,292	257,568		
Pump Station Replacement Projects	0	0	76,519	0	76,519	0		
Sewer Services from Central Marin Sanitation Agency								
Pump Station Maintenance	314,917	325,970	0	0	314,917	325,970	4.7%	9.6%
Sewage Treatment & Disposal	1,617,379	1,584,995	0	0	1,617,379	1,584,995	24.1%	46.8%
"FOG" Source Control	4,015	0	0	0	4,015	0	0.1%	0.0%
Property Tax Collection Charges By County of Marin	39,577	38,082	0	0	39,577	38,082	0.6%	1.1%
<b>Total Services Provided</b>	<b>2,893,492</b>	<b>2,895,521</b>	<b>3,816,881</b>	<b>489,739</b>	<b>6,710,373</b>	<b>3,385,260</b>	<b>100.0%</b>	<b>100.0%</b>

**Financing of Services**

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Property Taxes	2,260,153	2,313,799	42.8%	42.9%
Interest Earnings	14,657	20,774	0.3%	0.4%
State Subventions	14,817	15,072	0.3%	0.3%
Sewer Service Charges	2,983,410	3,029,536	56.4%	56.1%
Other Revenue	12,126	16,774	0.2%	0.3%
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Total Financing of Services	5,285,163	5,395,955	100.0%	100.0%

**Reserves**

			As of June 30	
			2011	2010
			Unaudited	Audited
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Appropriated Reserves				
Reserve for Capital Projects		3,557,445		5,001,630
Reserve for Equipment Replacement		247,016		228,041
Unappropriated Reserves				
None		0		0
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Total Reserves		3,804,461		5,229,671

**Major Construction Projects**

<b>Project</b>	<b>Status</b>	<b>Expended FY2004-05/ FY2009-10</b>	<b>Expended FY 2010-11</b>	<b>GRAND TOTAL</b>
Parallel Force Main To Treatment Plant (07-08)	In Progress	207,101	1,182,761	1,389,862
San Clemente/Paradise Replacement (10-11)	In Progress	0	26,312	26,312
Tamalpais Pump Station Replacement (04-05)	In Progress	61,478	7,014	68,492
Trinidad No. 2 Pump Station Replacement (04-05)	In Progress	30,851	0	30,851
South Madera Gardens Main & Lateral Replacement (04-05)	In Progress	217,475	1,794,219	2,011,694
Seawolf Pump Station Replacement (10-11)	In Progress	0	69,505	69,505

I hereby certify that the foregoing Financial Statement of Sanitary District No. 2 of Marin County is true and correct to the best of my knowledge.

George T. Warman, Jr.  
Director of Administrative Services  
October 28, 2011